

Ref: CEMCS/HGE/LB/29/06/2018/01

June 29, 2018

The Managing Director
Femak Electro-Mech Limited,
54 Sule Street, Mangoro- Ikeja
Lagos State.

ATTENTION: OLUFEMI MICHEAL OLAMAKINDE

Dear Sir,

CONSTRUCTION, FABRICATION AND INSTALLATION OF FIRE HYDRANT & WATER RETICULATION SYSTEMS, SITE ELECTRIFICATION SYSTEMS AT PHASE 1 OF THE CHEVRON EMPLOYEES MUTIPURPOSE COOPERATIVE SOCIETY- HERITAGE GARDENS ESTATE, LAFIAJI LEKKI, LAGOS: – LETTER OF AWARD

We are pleased to award to you the contract for the above captioned project. You are to handle the works in accordance with the standard requirements and the terms stated hereunder:

1. Contract: Construction, Fabrication and Installation of Fire Hydrant & Water Reticulation Systems, Site Electrification Systems at Phase 1 of The Chevron Employees Mutipurpose Cooperative Society- Heritage Gardens Estate,
2. Location: Lafiaji Lekki, Lagos
3. Cost of Project: **N250, 000, 000.00** (Two Hundred and Fifty Million Naira) only net of VAT.
4. Terms of payment: 65% advance payment, 30% on completion of works and 5% retention, which is payable 6 months from the completion of the work. You will be surcharged 10% of the retention fee per week if you fail to present your invoice for payment on the due date
5. Nature of contract: Fixed sum contract, no variation shall be entertained unless resulting from any default on the part of the Libra Engineering Ltd.
6. Duration of Contract: 36 weeks.
7. Commencement Date: 29/06/2018.
8. Completion date: 03/04/2019.
9. Defect Liability Period/ Guarantee: 2 years guarantee and in the event that the overhead water tank collapses, your company will be responsible for replacing the overhead water tank and rectifying all damages resulting there from, at no cost to the Libra Engineering Ltd.
10. Specifications: The specifications shall be as in the tender documents.
11. Termination of Contract: Libra Engineering Ltd shall be at liberty to terminate this contract if; The works are delayed beyond 3(three) weeks at any point in time. The quality of work is unsatisfactory, this shall be confirmed by 1(One) warning letter from Libra Engineering Ltd specifying the defect. Should the failure in (i.) or (ii.) above occur, the contract shall be terminated without any further notice. Upon termination of the contract, all cost incurred by Libra Engineering Ltd to complete or make good the works shall be deducted from any outstanding money due to the contractor. If the money outstanding is inadequate, the contractor shall pay the balance as debt owed to Libra Engineering Ltd
12. Final Account: At the end of the contract, the lead consultant will review performance and reconcile them with contract before final payment is made

LIBRA ENGINEERING NIGERIA LIMITED

RC-813540

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The Lead Consultant will supervise this project and all instructions regarding the project shall be taken from them. However, any changes and modifications affecting the project shall be taken expressly from the Project Manager. Copies hereof inform our Legal Unit of this contract

We trust you will comply with the completion deadline

Kindly confirm your acceptance of the above terms and conditions by signing and returning the attached copy of this letter

Yours faithfully,
For: LIBRA ENGINEERING LTD


Nimi Erekoşima
Project Manager,


Samer Ghaida
Managing Director

We hereby confirm our acceptance of the above terms and conditions.
For: FEMAK ELECTRO-MECH LTD

Olamakinde Olufermi M.
Name & Designation


Signature

29/06/019
Date

LIBRA